



CASE STUDY - MAR 2019

FINANCE RESTRUCTURE



Photography and video production studios, based in Kent.

The client approached us to find a loan which would enable them to restructure their business borrowing, relieve pressure on cash flow and release funds for the redevelopment of the studio.

FINANCE RESTRUCTURE

BACKGROUND

A specialist photography and video production company had borrowed on credit card to fund expansion, subsequently, the card borrowing generated pressure on cash flow with the current lenders unwilling to assist even though the underlying trading remained good.

THE CHALLENGES

The challenges included understanding the client's financial history as they already had taken out 2 loans against their property in addition to substantial credit card debt. We had to discuss the possibility of refinancing with the current lender, at the same time as trying to source a new lender who would accept the current credit history and restructure borrowing for a client with a low credit rating.

WHAT WE DID

We used our good relationship with a niche lender to obtain a loan with a competitive rate of interest. We also worked closely with the client's accountant to justify the current trading. We successfully removed the pressure on cash flow and released capital for the business expansion.

A total of £230k was advanced. This case completed in March 2019

WHO WE ARE

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